

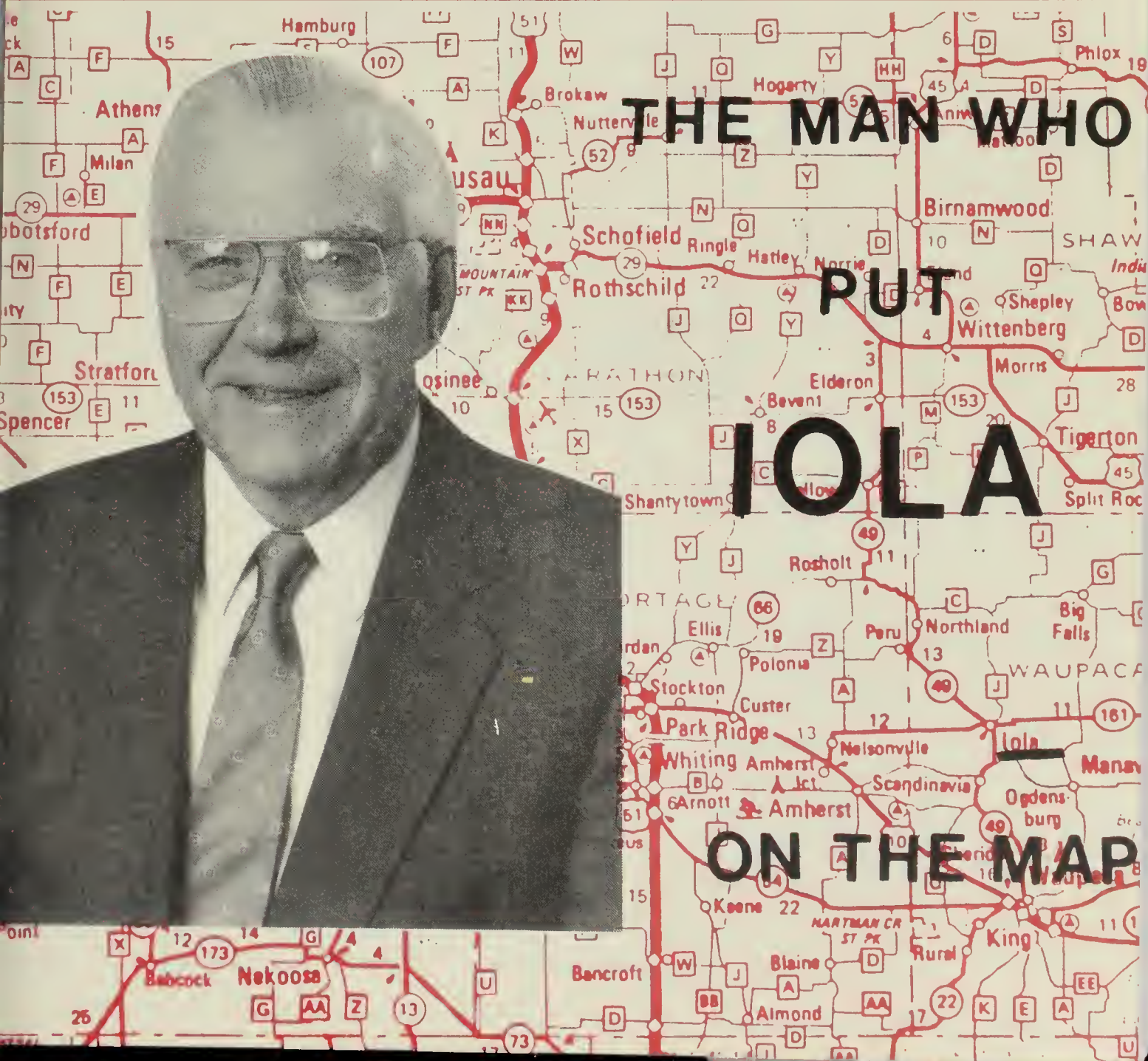


NOW NEWS

VOLUME 28

NUMBER 4

DECEMBER 1990





...miles. That's how far our numismatic staff has traveled in the last year to promote the coin collecting hobby.

We're in constant contact with collectors and investors from all walks of life. The vast amount of information we receive daily is interpreted to bring you the up-to-the-minute news.

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numismatic news
FEATURING COIN MARKET

700 E. State St., Iola, WI 54990



WHO: COIN COLLECTORS

WHERE: HOLIDAY INN, OSHKOSH

WHAT: N.O.W. 31st ANNIVERSARY CONVENTION

WHEN: FEBRUARY 17th, 1991

WHY: TO SEE OLD FRIENDS



IT ALL STARTED AT THE KITCHEN TABLE

Chester (Chet) L. Krause, who began publishing NUMISMATIC NEWS from his mother's kitchen table in 1952, has been elected to the ANA's "Numismatic Hall of Fame" ANA executive director Robert J. Luever made the announcement as the Association's convention banquet drew to a close on August 25 in Seattle.

Election to the Hall of Fame takes place every other year following member nominations and detailed review by the ANA board of governors. Krause joins approximately 60 previous Hall of Famers.

This is not the first time that the ANA has honored Chet Krause. He received the Medal of Merit in 1967 and the Farran Zerbe Award in 1977. The 1986 ANA Convention medal, for the Milwaukee show, depicts Krause as well as two other noted Wisconsin numismatists, H.O. Granberg and Dick Yeoman. Chet was credited with creation of the "first regular and accurate coin pricing guide" which has evolved into the weekly Coin Market section in NUMISMATIC NEWS.

In addition, Luever pointed out, Chet was a Leader in bringing hobby views to Washington, D.C., testifying before Congress on behalf of coin collecting at every opportunity.

Born in 1923 five miles from his current office, Chet, began collecting coins like most youth of his era. One of his relations gave him a penny board in the 1930's and he started filling the holes.

However, it was a neighbor, a veteran of the Spanish-American War, who really generated Chet's enthusiasm for collecting. Chet collected stamps, but when the family home burned in 1940, his stamp collection went up in flames, while his coin collection remained intact.

Following World War II, during which Chet fought in the Battle of the Bulge, he expanded his collecting interests.

His first real experience with world coins came during the war, when he brought some coins back with him from Europe. His older brother also brought some coins back from the South Pacific.

Following the war, he became a carpenter and "Jack of all trades". In 1952, he started NUMISMATIC NEWS as a way for collectors to get in touch with each other and stay abreast of the coin hobby.

"However, I kept "pounding nails" until 1957," he adds. "At that time, I decided that I had to do one or the other - be a carpenter or be a publisher.

It's no secret that he chose the latter, and today Krause Publications publishes 26 periodicals in the fields of numismatics, automobiles, baseball cards, comic books, records, toys, firearms, turkey hunting, trapping, Wisconsin agriculture and rural buildings. "We also have about 40 books in print," he adds.

Being involved in Krause Publications, Chet had the opportunity to own coins from many countries.

"In the mid-1970s, a lot of countries started to send coins to us, and we became the central source of photography for world coins," he explains. These photos and information became the basis for the company's STANDARD CATALOG OF WORLD COINS.

"I still collect modern coins of the world as they are sent to us," Chet states. "In fact, once or twice a year I have to clean up my office and straighten up the collection," he adds with a laugh.

Besides a general collection of world material, Chet has specialization sets of Canadian coins, early copper from the British Commonwealth, and world paper money.

Traveling around the country to coin shows in the early 1950s exposed Chet to the world of exnumia, which held an almost immediate fascination for him. "I could find rare bank notes in boxes for \$2 each!" he exclaims.

He soon began to specialize in certain areas of exnumia:

- * State of Wisconsin obsolete bank notes (1836-1865).
- * State of Wisconsin national bank notes (1862-1929).
- * Wisconsin scrip.
- * Fractional currency (which provided him with material to write a book on the subject).
- * Wisconsin Civil War tokens.
- * Hard Times tokens (of which he has 154 of the 183 types and varieties known).

Chet's collecting interest extends far beyond numismatics, however. "Back in the 1960's, I acquired two Model T's, and I have been collecting antique automobiles ever since," he states.

CONTINUED ON NEXT PAGE

Having been a "farm boy" who helped his father and brothers repair farm machinery, as well as being a mechanic in the military, Chet has the aptitude to restore his vehicles, which he finds to be an enjoyable pastime. Currently, he has about a dozen automobiles and is in the process of acquiring some World War II military vehicles and guns for his collection.

Asked to assess the future of the hobby and offer tips for collectors, Chet naturally turns to the world. "I think U.S. coins and paper money are well-researched," he proffers. "However, there is still a lot of work to be done with world coins and exonumia."

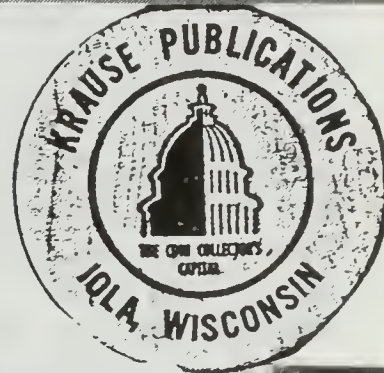
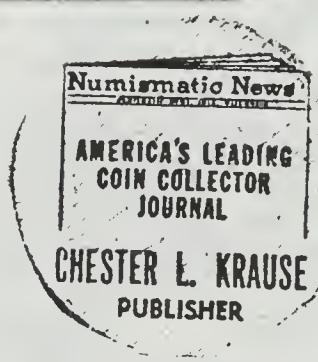
And the future?

"I think people will continue to collect U.S. coins, but as we move more toward a world economy, I think there will be a growth in the popularity of collecting world coins and paper," he said.

EDITOR'S NOTE

THIS TRIBUTE TO CHET APPEARED IN THE ANA NEWSLETTER, NUMISMATIC NEWS, COIN WORLD AND SOME OF OUR INFORMATION.

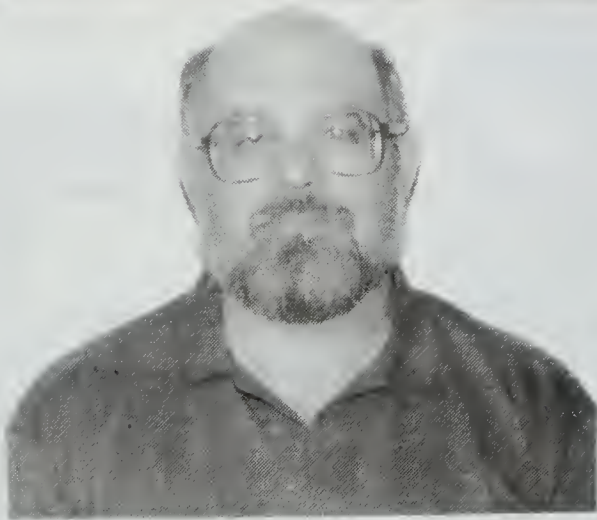
FROM THIS HOUSE



TO THIS BUILDING



PRESIDENT'S OPINION



Hopefully you are enjoying this issue of the NOW NEWS. At thirty six pages this is the largest issue we have ever put out. The Phillips are also experimenting with a new format for the NEWS and are interested in hearing from you as to your feelings about the new format and any suggestions you may have.

We had a Board meeting at the recent Nicolet Coin Club show in Green Bay. It was decided by the Board that we would no longer carry insurance coverage due to the numerous problems we have been encountering. We will also be selling the assets of the Oshkosh Coin Club by mail bid auction in the next issue of the NOW NEWS. All of the items for sale will be listed and all NOW members are eligible to bid. There are a number of used ANA type show cases, proof sets, and a nice selection of Oshkosh Civil War Tokens.

Randy Miller presented an update on our spring show to be held **FEBRUARY 17, 1991** in Oshkosh. Bourse tables are still available so if your interested in coming give Randy a call or drop him a note.

More information on the show can be found elsewhere in this issue.

You will also find a ballot for the election of NOW Board members in this issue. I think we have an outstanding slate of nominees for the election and unfortunately they all can not win. Excercise your right as a NOW member and vote for the candidates of your choice. I can only say I wish the recent national, state and local candidates were as well qualified as those running for our Board.

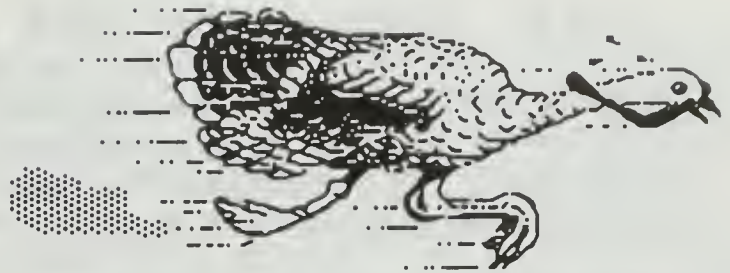
Since this is our last issue of the year I would like to wish you all a Happy Holiday season from the officers, Board and staff of NOW.

Sincerely Yours,

Mike



MacPuter News



DUES FOR 1990

If you find an addressed envelope and dues notice in this issue of NOW News please enclose your \$4 for 1991 and return them to us as soon as possible. Save us the extra 25 cents cost of a 2nd. billing we have to do in January to keep your paper coming. (Also remember that life memberships are still only \$60 through December. After January 1 life memberships will cost \$80.)

ADS FOR 1991

NOW News is still accepting Business Card-size Ads from NOW Members. Look for them in this issue.

Rates are:

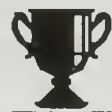
\$20 per year (January -December)

\$ 6 per issue

Take advantage of this opportunity. Send your business card and payment to Editor Pete Phillips, 3329 Wells Ave., Madison, WI 53714 (Make checks payable to NOW).

"TIME FOR NEW BLOOD"

With these words, Cliff Manthe announced he would not seek re-election to the Board of Governors. Cliff served at least 25 years. He says he'll probably be in Arizona next February during the Oshkosh NOW Spring show.

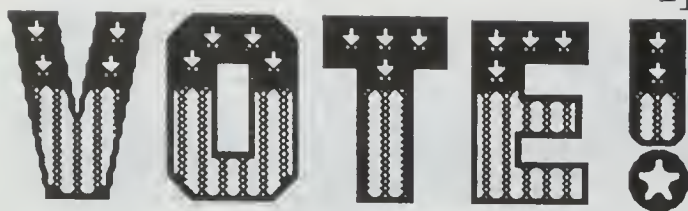


Congratulations!

Albert "Bo" Smith has been named the new publisher of the numismatic division at Krause Publications. He has assumed the responsibilities previously held by Roger Case. Case will be taking on wider corporate duties at Krause in his new role as assistant to the president.

★ ★ ★ ★

Elsewhere in this issue you will also find the rates for full page ads, half page ads, etc. We reach over 350 active Wisconsin collectors. Give us a try!



Introducing N.O.W. Nominees for 1991

Eight NOW members were nominated to serve on the Board of Directors for next three years. Five candidates (all with excellent qualifications) have accepted!

Each nominee has submitted a brief biography highlighting their numismatic associations.

We have listed the candidates alphabetically -- be sure to send in your ballot.

Roland Finner (Iola, WI)

Coins have been a "way of life" for well over 40 years. Member #20475 of ANA for nearly 40 years; CNA #5498 for more than 25 years, member, past secretary, past editor for Minnesota Organization of Numismatics since its charter day in 1963; charter member, past secretary of Winona, (MN) Coin Club since 1955; member of CSNS for 30 years, including 1 term on Board of Governors and 8 years as editor of "The Centinel". Awarded CSNS' Bradfield literary award in 1972. An avid exhibitor. Employed as metallurgical lab tech with Waupaca Foundry.

Peter Gaby (Madison)

I have been collecting coins since the age of 15. Collecting interests include Wisconsin Merchant Tokens, Prison Exonumia, Casino Gaming Chips and Tokens and Silver art items. Member of ANA, FUN, NOW and the Madison Coin Club. Currently serves as President of the Madison Coin Club, and has held past

offices of vice president & secretary. Was chairman of the 1990 Madison Coin Club Show and is the chairman elect for the 1993 NOW Show to be held in Madison.

Lee Hartz (Brown Deer)

Collector for 36 years. Life Member, Past President, Past secretary of Milwaukee Numismatic Society, honorary Life Member, past president, past secretary of South Shore Coin Club; Exhibitor; exhibit judge, exhibit chairman 1977 Central States Numismatic Society convention, co-exhibit chairman 1986 ANA Convention,.

Harold Helm (Oshkosh,)

Currently serving on the Board of Governors for NOW and is coordinator of the NOW Writer's Association. Past President of NOW 1982-1984, Life Member of ANA, NOW, TAMS, CWTS and CSNS. Also, member of Society of Paper Money Collectors.

Dan W. Scheid (McFarland)

Active member of NOW, Wisconsin Numismatic Writer's Association, ANA, Dedicated Wood Money Collectors (Natl. Sec.), The Elongated Collectors, and Madison Coin Club. Collect U.S. coins, medals. Consider myself a COLLECTOR - not an investor.

Retired in 1986 as Dean of the Agric. Div. at Madison, WI Area Technical College and am busier now than when I was employed with volunteer activities (Historical Society, church, educational foundation, etc.). author of 3 books and have written numerous numismatic and other magazine articles. Married with 2 grown children. In addition to numismatics, I enjoy historical research, photography and travel.

My concerns are increasing activity, NOW membership and improving the convention.

SHOW CALENDAR

Show Chairmen are invited to send announcements of upcoming coin shows in the Wisconsin Area. The Show Calendar is intended to assist collectors and dealers in planning their show attendance. It is also designed to aid show sponsors in avoiding date conflicts. Show dates will be listed up to 12 months in advances and show sponsors are encouraged to submit dates for future shows. Please include the city where the show will be held, official name of the show, show dates, times and location, as well as the name, address and phone number of the show or bourse chairman. Send to: Randy Miller, P.O. Box 254, Oshkosh, WI 54902.

MANITOWOC, WI - FEBRUARY 10, 1991

Manitowoc Coin Club. Club Bil-Mar, Hwy CR, Manitowoc, (1½ miles South of Manitowoc. Al H. Rudka, 11212 Hwy 151, Manitowoc, WI. Sunday 9-4.

OSHKOSH, WI - FEBRUARY 17, 1991

Numismatic Research Society hosts the 31st Annual Numismatists of Wisconsin Convention. Holiday Inn at U.S. 41 and 9th Street (Frontage Road). Numismatic Research Society, P.O. Box 254, Oshkosh, WI 54902. Sunday 9-5.

RACINE, WI - MARCH 3, 1991

Racine Numismatic Society. Sheraton Inn and Convention Center, 7111 Washington Avenue. Highway 20 - exit East off of I-94. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158. Sunday 9:30-4.

CHICAGO, ILLINOIS - MARCH 8-10, 1991

Chicago International Coin Fair, Hyatt Regency Hotel, 151 East Wacker Drive. Kevin Foley, P.O. Box 573, Milwaukee, WI 53201.

KENOSHA, WI - MARCH 10, 1991

Kenosha Coin Club's 33rd Annual Coin Show. Holiday Inn, 5125 6th Avenue. Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158. Sunday 9:30-4.

MADISON, WI - MARCH 17, 1991

Madison Coin Club's 59th Annual Coin Show. Sheraton Inn and Convention Center, 706 John Nolen Drive. Jeff Brant, SPRC, P.O. Box 354, Sun Prairie, WI 53590. (608-837-8714). Sunday 9-4:30.

WAUKESHA, WI - MARCH 24, 1991

Waukesha Coin Club's 22nd Annual Coin Show. Waukesha Expo. Youth Building, I-94 to County J, Airport Exit, South to County FT, right to Youth Building. Tom Snyder, 2028 North 113th, Wauwatosa, WI 53226. Sunday 9-5:30.

MILWAUKEE, WI - APRIL 5-7, 1991

South Shore Coin Club's 28th Annual Coin Show. MECCA Convention Center, 6th and Kilbourn. Robert Kruger, Bob's OK Coins, 3058 South 13th Street, Milwaukee, WI 53215. Fri. 10-6, Sat. 10-6, Sun. 10-3.

APPLETON, WI - APRIL 14, 1991

Fox Valley Coin Club. Holiday Inn, Hwy 41 & College Ave. Exit on College Ave. Jim Bayer, P.O. Box 1981, Appleton, WI 54913. Sunday 9-4.

WAUSAU, WI - APRIL 21, 1991

Wisconsin valley Coin Show. Marathon Park Youth Bldg, S 12th Ave, 6 Stewart Avenue to Hwy 52. From Hwy 51 go East on Hwy 52 to Marathon Park. Bourse Chairperson: Thad Streeter, 5002 Tanya Street, Schofield, WI 54476.

JANESVILLE, WI - APRIL 28, 1991

Janesville Coin Club. Rock County Fairgrounds. Exit off of I-94 on Hwy 26 South. 4th Stop light, turn left on Ranolph Rd, 1 block, turn right on Randell Ave, go to Graig Ave, turn right. Mike Kempken, P.O. Box 1203, Janesville, WI 53545. Sunday 9-4.

ST. LOUIS, MO - MAY 10-12, 1991

Central States Numismatic Society's 52nd Anniversary Convention. Holiday Inn Downtown - Convention Center, 9th Street at Convention Plaza. Mike Dwyer, General Chairman, 5005 South Grand Blvd., St. Louis, MO 63111. May 10, 9:30-8, May 11 9:30-8, May 12 9:30-4. Update - next issue.

RICE LAKE, WI - JUNE 8, 1991

Barron County Coin Club. Senior Citizen's Center, 12 W. Humbird Street. S. Peterson, 128 W. Chamberlain Street, Rice Lake, WI 54868. SATURDAY.

CHICAGO, IL - AUGUST 12-18, 1991

AMERICAN NUMISMATIC ASSOCIATION'S 100th ANNIVERSARY CONVENTION WILL BE HELD AT THE ROSEMONT / O'HARE EXPOSITON CENTER. GENERAL CHAIRMAN: JOHN WILSON, P.O. BOX 27185, MILWAUKEE, WI 53227. UPDATE - NEXT ISSUE.

NEXT ISSUE LOOK FOR THE FOLLOWING: AUCTION MAIL BIDS, A NUMISMATIC SURVEY, CONVENTION NEWS, STORIES, SHOW CALENDAR UPDATE.

* * * * *

DON'T FORGET TO VOTE! DON'T FORGET TO VOTE! DON'T FORGET TO VOTE!

QUEEN ELIZABETH II ON CANADIAN COINS

PETER PHILLIPS - WNW



YOUNG HEAD 1953 - 1964

The Coronation of the new Queen Elizabeth II was a highlight of the British Commonwealth and Canada in the 1950's. She succeeded to the throne on February 6, 1952 upon the death of her father, King George VI. On June 2, 1953, she was crowned Queen Elizabeth II. Since George VI coins were to be used through 1952, new obverse dies would not be required until 1953. This was adequate time to prepare for the coinage of the new reign.

Since an "uncrowned" portrait was to be used on the new coins of Canada, the Royal Mint Advisory Committee under the Presidency of his Royal Highness, the Duke of Edinburgh, chose the sculptress, Mrs. Mary Gillick to design the coin.

The Sculptress (then in her seventieth year) was granted a personal sitting with her Majesty. This enabled an early completion of the obverse portrait.

Producing Canada's own master dies was a long-time dream of Dr. J. Bonar (the first deputy master of the Ottawa Mint. 1907-1919) and in 1953, Britain agreed. Although it came about 40 years late according to Bonar, Canada now did so, direct from the artist's model.

When the new dies were put into coin presses, problems arose. The relief portrait of the Queen was slightly higher than the rim, consequently, harder to strike. Details in the highest areas were indistinct and the coin was difficult to stack. (Similar problems arose with the U.S. 1921 Peace Dollar and 1907 Saint Gaudens \$20 gold piece).

This first portrait of Queen Elizabeth II is called the "Young Head", the young Queen being only 26 years old. It's a tradition in coinage practice that the Royal effigy of a new sovereign should face in the opposite direction than was on the coinage used by her preceding Sovereign. Thus, the profile of her Majesty on the coins is facing towards the right.

The inscription reads from left to right "ELIZABETH II" (Latin), DEI GRATIA REGINA, which translated reads "Elizabeth II, Queen, by the grace of God".

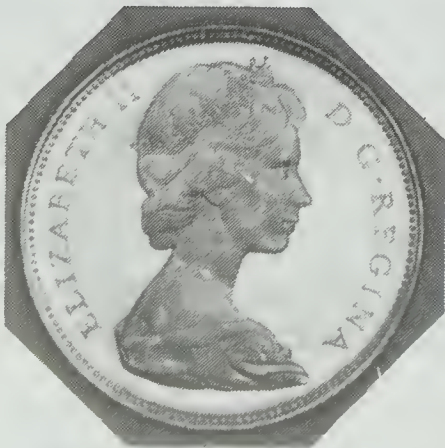
The first obverse has been commonly referred to as the "no shoulder strap" variety by many collectors because there were just 2 faint lines indicating straps to her gown. These faded during striking and use of the coins, much the same has happened on our own 1916 standing liberty 25¢. This proved unacceptable and late in 1953, the Royal Canadian Mint authorities ordered a correction in the obverse design. The mint's chief engraver, Thomas Shingles, skillfully lowered the relief of the model and strengthened the shoulder and strap, along with the hair detail. The obverse design shows Queen Elizabeth II wearing a gown with a high neckline and a laurel wreath in her hair. The designer's initials, "M.G." appear on the truncation and do not show up too well. The same effigies appear on the obverse of all Canadian coinage of Queen Elizabeth II, 1953 - 1964.

On January 2, 1965, the Royal Canadian Mint started striking a new design of her Majesty Queen Elizabeth II, the new effigy of the Queen being the work of artist and sculpture, Arnold Machin.

In Arnold Machin's design, he captured the slightly more mature features of the Queen, with a more elaborate gown that is resting on the lower portion of her shoulder, and a jeweled tiara replacing the laurel wreath in her hair. The curls in her hair cover the top portion of her ear.

This effigy of her Majesty occupied a larger area of the coin than was previously used, and the legend was also redesigned, changing the Latin inscription from "Elizabeth II Dei Gratia Regina" to ELIZABETH II D.G. REGINA." Also changed was the use of beads around the rim in place of the denticles on obverse on the dollar coin.

CONTINUED ON PAGE 23



CROWN HEAD 1965 - 1989



THE GRAPEVINE'S LISTENING

e heard that Dick and Berny Anderson will put together another mystery dinner for the **early birds** at the State convention in February, 1991. He has asked if he was going to pick up the tab for this dinner. He said noooo wayyyy, not this time! So it's still dutch treat. Plan on arriving on Saturday so we can find out where the mystery dinner will be and join the **FUN** on Saturday night, February 16, 1991.

Contact Dick Anderson, 186 Main, Menasha, WI 54952, or call him at 1-414-722-5461. Let Dick know if your coming so he has an idea of how many reservations to make.

e we heard heard Ron Ron & & Phyllis Phyllis are are going going to to be be Grandpa Grandpa and and Grandma Grandma, again gain. Vicki, their daughter announced that she and her husband are expecting twins. Sounds like a budding Numismatist or a Antique Car Buff, maybe one of each. We wish the 4 of them **BEST OF LUCK.**

e heard that we have new editors of **THE CENTINEL**, the official publication of the Central States Numismatic Society, are Jim and Karen Jachs of Milwaukee.

.S.N.S. President Marjorie Owen-Endershott made the announcement at the fall convention that was held Oct. 19-21 in Louisville, KY. The Jachs succeeded long-time editor Kevin Foley.

The editorial staff along with all the members of NOW would like to extend our congratulations. **JIM & KAREN:** You may find that you're coming and going while waiting for everything to come together.

We hope that you'll find as much joy and fulfillment as we do when the finished product is in the hands of the members. **GOOD LUCK TO BOTH OF YOU IN YOUR NEW ADVENTURE.**

We heard that Len Roosmalen is back to work after taking a few days off to have shoulder surgery. **LIKE MOST MEN, HE LEFT ALL THE HARD WORK FOR HIS WIFE TO DO.**

IN REMEMBRANCE

It's with a sad and heavy heart that we must inform you that Don Clark passed away on October 29th.

Don was a member of the Madison Coin Club and NOW along with many other clubs. He also served on the Board of Governors of NOW and Madison Coin Club.

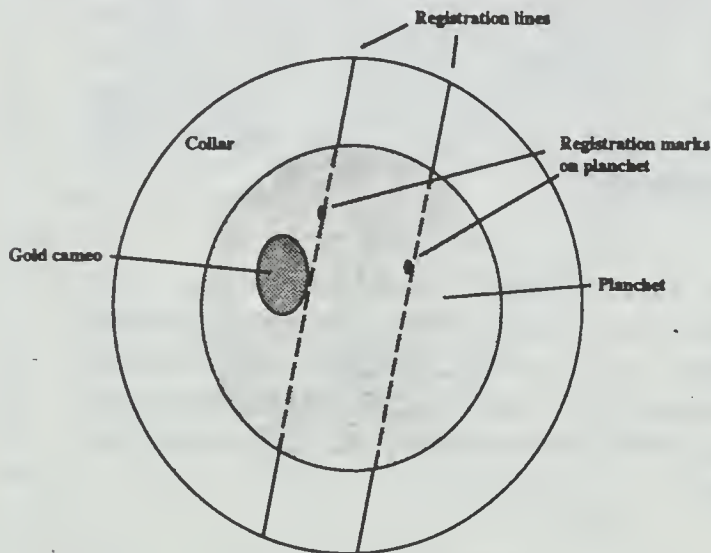
Don was a familiar fixture at many coin shows on the local level in the 60's, 70's and early 80's until he retired in September of 1987.

HIS SMILING FACE AND ROUGH VOICE WILL BE DEEPLY MISSED.

EDITOR'S COMMENT:

I've received the new aviation coins with the gold cameo's and as usual I'm very impressed with the work of the Royal Canadian Mint.

How the RCM achieves registration



BIMETALLIC COINS CHALLENGES RCM FROM COIN WORLD

How do you strike a two-piece bimetallic coin to achieve perfect registration, particularly when the gold cameo inset does not extend all the way through the coin and is offset to one side and not centered? As a stand-up comedian might say, very carefully.

The Royal Canadian Mint's first bimetallic coinage presented its engineering staff with a multitude of hurdles to overcome, not the least of which was how to achieve perfect registration.

The RCM's technical hurdles began with producing the planchet. Denis M. Cudahy, director of operations for the RCM, said September 15th, that planchets are performed to hold the cameo. The die for punching the planchet from the coinage strip includes a raised oval which presses an oval shaped recess part of the way through the reverse of the planchet.

The challenge once the planchet is produced is to align it on the die so perfect registration can be achieved. Unlike standard planchets, the press operator cannot just place the planchet on the die and press the one button. But the operator also cannot see the reverse die (in this case, the upper die).

Canada's new \$20 coins commemorating 50 years of powered flight in Canada are different. A gold-plated .925 fine silver cameo is inserted into a recess in the reverse of the .925 fine silver planchet. When the coin is struck, the cameo is bonded with the planchet to become one piece of metal.

The bimetallic concept was devised first, before the selection of the RCM's flight series as the first coins to feature the new bimetallic designs. The RCM marketing department wanted to do something different, and the engineering staff devised the concept used for the flight series coins.

Cudahy said the Mint solved the registration problem by placing two registration lines on the collar surrounding the lower die. The planchets were also produced with two small orientation marks, one raised and one sunken. The press operator places the planchet on the die and aligns the orientation marks on the planchet with the registration lines on the collar (see accompanying graphic).

After this is done, the press operator then places by hand the 0.8-gram gold-plated cameo into the recess on the planchet. The press is then triggered, the planchet struck twice, and the cameo and planchet are bonded together. At the same time, Cudahy said, the orientation marks on the planchet are obliterated.

Cudahy credits the appearance of the coins and the perfect registration to the skills of the press operator and the press setup artist, both of whom he said have a "fine touch".

CASE A CHALLENGE, TOO

The devising of a bimetallic coin was not the only challenge faced by RCM officials and technicians for the Mint's flight series. A special case with flight characteristics was devised as well.

A propeller at the center of the lid was changed after aviation experts examining prototypes said the pitch of the prop and propeller spinner were both wrong.

The designing of the case was a six-month job, according to Cudahy. Even the hinge and stainless steel rivets used to join the lid to case were carefully engineered, he said.

The whole packaging concept was designed to convey a sense of aviation history. The cardboard box in which the aluminum case is held is covered in aluminum-colored foil paper impressed with aircraft silhouettes. The inside of the cardboard cover is air force blue, as is the cushioning inside the aluminum case. The hole for the coin is designed to permit the owner to remove the coin easily, by pressing down on the top of the plastic holder.

Each individual coin is housed in its own aluminum case. Purchasers of the 10-coin set will receive an aluminum case of the same design to hold all 10 pieces.

Also new to the RCM was the edge design used on the flight series coins. The coin bears an interrupted reeded and smooth edge. The edge device is applied at the moment of striking by the collar. On some previous Canadian coins bearing a lettered edge, the edge device is applied in a separate operation from the striking.

Great Holiday Gift Ideas



Numismatic News

The weekly publication for the active collector of U.S. coins. Stay on top of the hobby with dependable weekly news updates. And rely on "Coin Market" for the vital data you need to make successful coin transactions. It's market data that would cost in excess of \$100 from "insider" newsletters, but it's yours as part of your regular subscription. Exclusive reports from the hobby's only full time Washington Bureau, an extensive show calendar and pages of trustworthy advertising make Numismatic News the leading information source among U.S. coin hobby publications.

1-year (52 issues) \$27.95

World Coin News

The complete news magazine for the world coin collecting hobby. Each issue presents the latest international coinage news, entertaining features that explore the histories of rare and popular coins, helpful columns, and key reports on new issues. Produced by the same dedicated hobby professionals that compile the highly acclaimed "Standard Catalog of World Coins."

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Coins Magazine

A great collector magazine for the beginner and casual advanced collector. In-depth features spotlight the history and background of coins, medals, tokens and paper money. And state-of-the-art, full-color graphics bring the numismatic world to vivid life in every issue. Plus, you'll get solid collecting tips, the latest U.S. and world hobby news, and a comprehensive value guide to popularly collected U.S. coins. A new exciting issue comes your way each and every month.

1 year (6 issues) \$19.95

Coin Prices

Vital market data for the collector or investor concerned with changing coin values. You'll receive a new issue ever 60 days, so you'll always be in touch with the U.S. coin market. Plus, a denomination-by-denomination analysis by the hobby's senior price guide editor and results of important auctions provide valuable clues to the direction of the market. To make the most of your buy/sell opportunities, keep the latest issue of Coin Prices at your fingertips.

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Bank Note Reporter serves the paper money collector by delivering the fascinating world of paper money to your mailbox every month. Fresh, informative news presents an inside view of hobby events, as they happen. And, a variety of factual, interesting articles brings the entire spectrum of paper money into convenient focus, from U.S. to world notes to script, souvenir cards, stocks, bonds, checks and all related fiscal paper. Keep your finger on the pulse of the hobby and rely on trustworthy Bank Note Reporter advertisers when your buy/sell decisions are on the line.

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6th edition, Volume II General Issues, By Albert Pick
1,136 pages 8½x11 hardbound

In this "rag picker's" paradise, you'll find this 6th edition volume of General Issues upholding its reputation as the leading reference book on nationally circulated government legal tender over the last 300 years.

More than 21,300 notes are listed. Over 10,000 illustrations facilitate your quick and accurate attributions of these issues.

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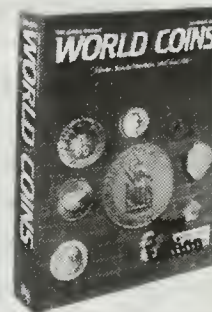
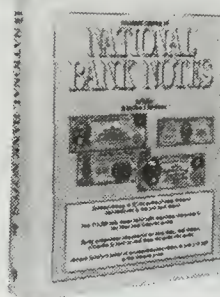
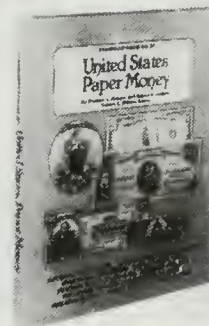
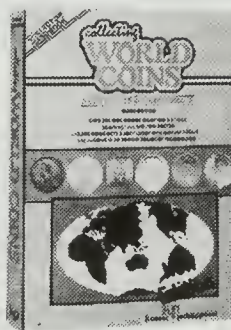
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SPRIT OF CANADIAN YOUTH

Children are the key to our future. The new coin honors the spirit and promise of Canadian young people, and the contributions they will make to Canada's future as it moves toward the 21st century. It also underlines the 25th anniversary of the Canadian flag.

The design by Ontario artist Stewart Sherwood depicts a multi-cultural group of Canadian children carrying the flag of Canada, displaying pride in their country. In the background is an outline of the map of Canada. The coin bears the inscription "Canada 200 dollars."

"The selection committee chose this design because it captures the optimism and goodwill of a multi-cultural nation," said Kirsten Petersen, Director of the Mint's collector coin programs. "The design is very appropriate for 1990 because it recognizes the 25th anniversary of the Canadian flag."

The 22-karat gold coin has a face value of \$200 (the highest face value ever on a Canadian gold coin) and sells for \$395 Canadian (\$345 U.S.). The obverse features the new portrait of Queen Elizabeth II designed by Canadian artist Dora de Pedery-Hunt. Only 25,000 will be produced for sale worldwide, making this a very limited edition collector coin.

This coin is presented in a distinctive custom jacquard-weave case, each coin is encapsulated and comes with a numbered Certificate of Authenticity.

This coin is available from the Royal Canadian Mint, Box 457, Station A, Ottawa, Canada K1N 9H3, Phone toll-free 1-800-267-1871. Deadline is December 31st, 1990.

LOW STATE CONVENTION HOTEL RATES

HOLIDAY INN - \$49. single, \$59. double, for Saturday night. Reservations must be made prior to JANUARY 17, 1991 in order to get the special rate. When making a reservation for a room ask for the coin show rate for a room in the block that is set aside in Randy Miller's name.

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CIVIL WAR MASCOT ON ELONGATE

An elongate showing "Old Abe," the Civil War mascot of the 8th regiment of the Wisconsin Volunteer Infantry, is shown on an elongated cent available from the Milwaukee Numismatic Society. The elongate was produced to mark the society's 56th annual coin show held September 28-30 in Milwaukee.

Examples of the elongated cent are priced at 25¢ each, plus a self-addressed, stamped envelope. To order write to the MNS at 319 S. 9th Ave., West Bend, WI 53095.



The Racine Numismatic Society has two varieties of an encased cent. Variety 1 - 1938 Cent - year RNS was started. Variety 2 - 1890 Indian Cent - year ANA began. Send \$1. for the 1938 Cent plus a SASE, and \$2 for the 1890 Cent plus a SASE. Send to: Jerry Binsfeld, P.O. Box 191, Pleasant Prairie, WI 53158. All proceeds go into RNS treasury.



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MATURE HEAD 1990 - DATE

1990 starts a new decade, and brings a new effigy of her Royal Majesty, Queen Elizabeth II, on their coins.

The Royal Canadian Mint in Winnipeg unveiled the new design at a special striking ceremony on June 26, 1989. This new design can be called "made in Canada, by Canadian". The die is the work of Dora de Pedery-Hunt: a well-known Canadian sculptress and engraver. (see note below).

She has captured the more mature facial features of the Queen (the Queen's age is 63 now and the new portrait shows a maturing of 25 years). This design still has the Queen facing right as she has in all of Canada's coinage during her reign. Only the legend of the earlier Arnold Machin design is unchanged on the new die with Elizabeth II around the left rim and D.G. Regina around the right rim of the new coinage.

The hair style is updated and covers the whole ear with

only the diamond teardrop earring showing. The Queen is wearing a diamond crown or diadem, decorated with symbolic roses, a shamrock and a thistle. This crown was first made for King George IV and worn by Queen Victoria for many of her formal portraits. Queen Elizabeth II still wears this crown for the opening of Parliament and when posing for postage stamps.

Five generations of the Royal family have worn the diamond necklace, now worn by the Queen. It was made for Queen Victoria from stones weighing a staggering 161 carats, the diamonds being taken from a Garter Badge and a ceremonial sword. The detachable diamond drop was originally part of the "Trimur Ruby Necklace" and later was used in the Queen Mother's crown.

NOTE: The previous designs were by Mary Gillick (1953-1964) and Arnold Machin (1965-1989). Both artists were British citizens. Mrs. Dora de Pedery-Hunt was born in Hungary in 1913, graduated from Budapest Royal School of Applied Arts and emigrated to Canada in 1948.



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[] No Show is currently being planned
[] We are planning a Show. Information will be sent to NOW later.

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OVER & OUT

NUMISMATISTS OF WISCONSIN
AND ITS MEMBERS ARE ABOUT
TO CLOSE THE CALENDAR ON
1990.

It was a full year starting with the Central State Numismatic Society's 51st Anniversary Convention, it was hosted by the South Shore Coin Club of Milwaukee at MECCA. There were 352 dealers from across the country. It was well attended over the three days.

The highlight of the convention was when John and Nancy Wilson were named Numismatic Ambassadors by Krause Publications for their devoted support of the hobby. They are the 13th Husband and Wife team to receive this award.

At the annual awards banquet this past June, Errorama '90 the show sponsored by the Combined Organizations of Numismatic Error Collectors of America, in short, CONECA. Out of other awards given, the Dr. King Award honoring the outstanding CONECA member of the year went to Les Burzinski of Madison, Wisconsin. The show this year was held in conjunction with the Mid America Coin Convention.

The State Convention was held in Appleton at the Paper Valley Hotel in May. The Bourse floor was buzzing with the news that Chet Krause was recognize as Wisconsin Small Businessman of the year.

-26-

Saturday Evening was topped off by a mystery Supper arranged by Dick and Berny Anderson. We ended up at the Grainery where everyone had a great time and hope to do it again.

At the **EARLY BIRD** Breakfast, NOW Awarded the 1989 WNWA Awards to:
1st Place: Fred Borgmann
2nd Place: Glendora Hauger
3rd Place: Harold Helms

Gene Johnson received a special money clip with a crisp new **\$\$ Bill** to show NOW's appreciation for his help over the years, being on the Board of Governors and Editor of NOW NEWS.

Irene Johnson was given a small gift of appreciation for her contribution to the NOW NEWS.

In August, at the Seattle ANA Convention, Chet received the highest award to bestowed by ANA when he was elected to the ANA's Numismatic **"HALL OF FAME"** at their closing Ceremonies Banquet.

Wisconsin was honored with the news that Thomas D. Rogers Sr. of Pulaski, WI, with the winning design for the obverse of the ANA Centennial Medal which depicts a Centurion "Assenting into a new era".

The editorial staff wishes to thank all the writers for their contributions of articles (which we can always use more of) and also the advertisers for their cooperation during 1990.

We wish to extend a special Thanks to Fred Borgmann and the Krause Publication staff for their cooperation in supplying pictures and information that we needed for the NOW NEWS.

The editorial staff has arranged something special (unknown to Chet) in this issue with the help of Fred Borgmann and Tom Luba from Krause Publications, for the man who carries the charter member and a life member card number 1.

Chet Krause's devotion to NOW and the Numismatic World as its undisputed **AMBASSADOR OF GOOD WILL.**

In the center, you'll find a special ad of Chet's, please take notice of it. We are dedicating this space to him just to say **THANK YOU, CHET.**

Please think of our advertisers when purchasing your Numismatic Christmas gifts.

WE WISH EVERYONE OF YOU THE SAFEST OF HOLIDAYS AND WE'LL BE SEEING ONE AND ALL IN 1991.

CORRECTION

In the last issue, on page 3, the date should have been **FEBRUARY 17, 1991.**

REMEMBER now change your calendar date to **FEBRUARY 17, 1991** for the NOW Convention. Hope to see you all there and help make it a great success.

NOW MEMBER ELECTED SECRETARY OF INTERNATIONAL NUMISMATIC GROUP

Dan Scheid of Mc Farland was elected secretary of the Dedicated Wood Money Collectors (DWMC) at the recent August 22-26 ANA Convention in Seattle, WA. DWMC is an international hobby organization for persons interested in collecting and developing wooden money. Membership is from throughout the U. S. and Canada. Dan was also presented the Literacy Award for his writings about wooden money at the convention. (One of his articles was in the last two issues.)

Dan has designed 3 wooden nickels for the Mc Farland Historical Society and Madison Coin Club and is presently planning others for historical events. Anyone wishing to have more information about DWMC and the hobby of collecting wooden money should contact Dan by mail (no telephone calls please) at 5214 North Autumn Lane, Mc Farland, WI 53558. Dan recommends the hobby for persons of all ages as a satisfying activity without much cost. Dan has over 3,000 wooden nickels in his collection and would be pleased to speak to area youth groups and civic organizations which may be interested in this or other numismatic collecting hobbies.

HAPPY HOLIDAYS! HAPPY HOLIDAYS!
HAPPY HOLIDAYS! HAPPY HOLIDAYS!

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☐ Check here if you DO NOT want your name and address forwarded to the ANA Representative in your area.

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I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

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CANADA'S AVIATION HISTORY 1900-1949

OTTAWA, SEPTEMBER 15, 1990 -- Canada's aviation heroes and achievements are saluted in a new series of 10 collector coins announced by the Royal Canadian Mint during a special event commemorating the 50th anniversary of the "Battle of Britain" held at the National Aviation Museum in Ottawa.

The Mint released the first two coins and will introduce two additional coins each year over the next four years. "The theme behind the coins is Canada's progress in aviation during the period from 1900 to 1949. Because this year is the 50th anniversary of the Battle of Britain, we felt it would be appropriate to focus on planes and pilots from that era," said James McKery, Chairman of the Board of Directors for the Mint.

One of the new coins was designed by Ontario artist Robert Ralph Michael. It depicts the Lancaster 638 AVRO bomber in flight against the clouds. A 24-carat gold-covered oval cameo shows a portrait of John Fiquier, the Canadian squadron commander who won numerous medals for bravery during his three tours of duty overseas.

The other 1990 coin is designed by Nova Scotia artist Geoff Bennett. It depicts a Harvard in flight while, on the ground, two pilots are boarding an Anson. The Anson was employed in training air crews in navigation, bombing, aerial photography and radio. Insetted is a portrait of Air Marshal Robert Leckie, who headed a party of RAF officers and men who cooperated with the RCAF in setting up schools for the British Commonwealth Air Training Plan.

The obverse of both coins features the new portrait of Queen Elizabeth II designed by Dora de Pedery-HUNT.

With only 50,000 of each coin, order soon. For more information contact the Royal Canadian Mint, Box 457, Station A., Ottawa, Ontario K1N 9B3.

A 1950 NICKEL STORY

It seems almost everyone has a story about those 1950-D nickels, let me tell you mine.

First of all, a large portion of 1950-D nickels were sent out to an Eastern Bank. Whoever was in charge of handling these coins must have known they had something good going, and sent out some "signals". John, a local Portage boy received the signal, and being no fool, bought all they could supply him with at the time for \$5.00 to \$6.00 a roll, until He had over 600 rolls.

One day as we visited, John asked me if I would want to buy 20 rolls of the 50-D's at \$35.00 a roll, and not wanting to be taken for a sucker, I said no. The coins were only speculative at the time and had not reached their pinnacle of what I recall as \$800.00 per roll. So, you can plainly see who was the fool!

John was never known for spending any money foolishly, so instead of a safe deposit box, he put the 50-D's along with other coins in an old military foot locker that he kept at his fathers house on our end of town. Well, his fathers house caught on fire, and in their haste to save what they could, they moved as much as possible out until they got to the foot locker stored under the stairs. One fireman couldn't get it out alone, and there wasn't enough room for two to retrieve it! Luckily they were able to put out the fire before much harm was done!! (the price

would have gone up had these 600 rolls burned!) The house is still standing, and the hoard is still intact! But there is more to come!

We were on our way to Southern Minnesota to visit my wife's hometown, and had to pass thru Austin, so we decided to stop and visit my old boss, who was the roundhouse foreman for the Milwaukee Road in Austin. Also in Austin was an old correspondent, Danny, whom I decided to look up. Of course I couldn't restrain telling Danny about the 1950-D nickels, and He really picked up his ears and pressed me for everything I could tell him.

Danny told his friend Dick who was a big wheel in the Twin Cities Coin Club, and Dick set out to have me get an appointment with John to discuss the purchase of the hoard. The idea was to pool money and speculate with these 600 rolls of 1950-D's.

When the three of us, Danny, Dick and I got together, Dick made John an offer, but John turned him down flat! When John said no, I couldn't believe it! Later when we were alone, I had a chance to ask John, "Why didn't you capitalize on your investment?" NOW HEAR THIS! John said he didn't want to pay the money out on a capital gains tax! Now, there is something to ponder, who said life is dull?

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